

The David J. Joseph Company

March 24, 1995

18912

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Ms. Mildred Lee Interstate Commerce Commission 12th and Constitution Avenue, N.W.

Washington, DC 20423

Dear Ms. Lee:

Enclosed is an original and one copy of the Memorandum of Railroad Equipment Lease Amendment dated as of December 6, 1994 between the following parties:

Lessor:

The David J. Joseph Company

300 Pike Street

Cincinnati, OH 45202

Lessee:

Inland Steel Flat Products Company

3210 Watling Street East Chicago, IN 46312

The lease to which this document is connected is recorded under Recordation No. 18917.

Please see Exhibit A attached hereto, showing the equipment involved in this transaction.

Please file this agreement as a secondary document. The amount of \$21.00 is included in the enclosed check.

Sincerely,

HE DAVID J. JOSEPH.ÇOMPANY

Documentation Assistant

Enclosures

Railroad Equipment Leasing

300 Pike Street Cincinnati, Ohio 45202-4214 (513) 621-8770 FAX (513) 345-4433

Mail Address: P.O. Box 1078 Cincinnati, Ohio 45201-1078

CERTIFICATE

The undersigned, Kathy Shaner, a notary public in and for the County of Hamilton, State of Ohio, hereby certifies that the copy of the document attached hereto has been compared with the original and that the undersigned has found the copy to be complete and identical in all respects to the original document.

Notary Public 3/23/95

Notary to 10,000

My Commission in place Jone 7, 1993



Interstate Commerce Commission Washington, B.C. 20423-0001

3/27/95

Office Of The Berretury

Julia R. Jones
Documentation Assistant
The David J.Joseph Company
300 Pike Street
Cincinnati, Ohio 45202

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 3/27/95 at 3:35PM , and assigned recordation number(s). 18917-A and 19282-A.

Sincerely yours,

Vernon A. Williams
Secretary

Enclosure(s)

(0100574021)

\$ 42.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Signature

2000 - 201 891 20 A

Committee Williams and Miles

MEMORANDUM OF RAILROAD EQUIPMENT LEASE AMENDMENT

This MEMORANDUM OF RAILROAD EQUIPMENT LEASE AMENDMENT ("Memorandum of Lease Amendment") made as of December 6, 1994, is intended to evidence the Amendment to Railroad Equipment Lease dated as of December 6, 1994 ("Amendment") between THE DAVID J. JOSEPH COMPANY, a Delaware corporation (the "Lessor"), and INLAND STEEL FLAT PRODUCTS COMPANY, a division of Inland Steel Company, a Delaware corporation (the "Lessee"), amending that certain Railroad Equipment Lease (the "Lease") dated January 14, 1994, by and between Lessor and Lessee, for the purpose of satisfying the requirements of recordation with the Interstate Commerce Commission under Section 49 of U.S.C. 11303. Lessor has the right to amend the Lease to extend the Lease expiration date to April 30, 1996, for all cars which are subject to the Lease, as more fully described in Exhibit A attached hereto (the "Units"). Lessee leased from Lessor all the Units at the rentals and upon the terms and conditions provided in the Lease thereto.

IN WITNESS WHEREOF, Lessor and Lessee, each pursuant to due corporate authority, has executed this Memorandum of Lease Amendment on the date indicated below its signature.

LESSOR:	LESSEE:
THE DAVID J. JOSEPH COMPANY	INLAND STEEL FLAT PRODUCTS COMPANY, A DIVISION OF INLAND STEEL COMPANY
By Jones/Joe	By: Ra Fleming
Name: James H. Goetz	Name: ROBERT FLEMING
Title: Division Vice President	Title: BUSINESS MGR - 15 EHRO
Date: December 6, 1994	Date: 2/19/95

STATE OF OHIO)	
)	SS:
COUNTY OF HAMILTON)	

The foregoing instrument was acknowledged before me this 6th day of December, 1994, by James H. Goetz, the Division Vice President of The David J. Joseph Company, a Delaware corporation, on behalf of the corporation.

Notary Public

KATHY J. SMANER

Notary Public, State of Ohio

My Commission Exists June 7, 1997

STATE OF INDIANA)	
)	SS:
COUNTY OF PORTER)	

The foregoing instrument was acknowledged before me this 17th day of December, 1994, by Robert a. Flaming, the Business Manager of Inland Steel Flat Products Company, a division of Inland Steel Company, a Delaware corporation, on behalf of the corporation.

Notary Public

JUDITH A BRUNSON
NOTARY PUBLIC STATE OF INCIANA
PORTER COUNTY
MY COMMISSION EXP. JULY 26,19/5

EXHIBIT A

DESCRIPTION OF UNITS

Eighty-eight (88) railcars currently bearing reporting marks as follows:

RLMX	3000	RLMX 3032	RLMX 3054	RLMX 3076
RLMX	3001	RLMX 3033	RLMX 3055	RLMX 3077
RLMX	3002	RLMX 3034	RLMX 3056	RLMX 3078
RLMX	3006	RLMX 3035	RLMX 3057	RLMX 3079
RLMX	3008	RLMX 3036	RLMX 3058	RLMX 3080
RLMX	3009	RLMX 3037	RLMX 3059	RLMX 3081
RLMX	3010	RLMX 3038	RLMX 3060	RLMX 3082
RLMX	3011	RLMX 3039	RLMX 3061	RLMX 3083
RLMX	3012	RLMX 3040	RLMX 3062	RLMX 3084
RLMX	3013	RLMX 3041	RLMX 3063	RLMX 3085
RLMX	3014	RLMX 3042	RLMX 3064	RLMX 3086
RLMX	3017	RLMX 3043	RLMX 3065	RLMX 3087
RLMX	3018	RLMX 3044	RLMX 3066	RLMX 3088
RLMX	3019	RLMX 3045	RLMX 3067	RLMX 3089
RLMX	3020	RLMX 3046	RLMX 3068	RLMX 3090
RLMX	3021	RLMX 3047	RLMX 3069	RLMX 3091
RLMX	3023	RLMX 3048	RLMX 3070	RLMX 3092
RLMX	3024	RLMX 3049	RLMX 3071	RLMX 3093
RLMX	3025	RLMX 3050	RLMX 3072	RLMX 3094
RLMX	3026	RLMX 3051	RLMX 3073	RLMX 3095
RLMX	3027	RLMX 3052	RLMX 3074	RLMX 3096
RLMX	3030	RLMX 3053	RLMX 3075	RLMX 3097